

# **HOPE – Hospital Organisation of Pedagogues in Europe**

*Continuity in Education*

**Financial Report**

**2015**

## 1. Introduction

This financial report covers the period starting 1 January 2015 and ending 31 December 2015.

Robert Kirsch (Luxembourg), member of the board of HOPE since the 2014 General Assembly in Bucharest, took over the responsibility for the treasury of HOPE from former treasurer Maria Schmidt as of 1 January 2015. Danielle Bailleux, committee member from Luxembourg, fulfils the role of deputy treasurer.

To avoid any conflict of interest, Danielle Bailleux and Annette Marso stepped down as financial auditors for the General Assembly. The board appointed Theodora Armenkova, committee member from Bulgaria, and Marianthi Papadimitriou, committee member from Greece, as new financial auditors.

A new bank account has been opened at the "Banque et Caisse d'Épargne de l'État" (BCEE) in Luxembourg. The old bank account in Germany will be closed at the beginning of 2016.

## 2. Estimated budget 2015

During the General Assembly held on 8 November 2014, former treasurer Maria Schmidt presented to the members of HOPE an estimated budget for the year 2015.

### Estimated budget 2015 (approved by GA 2014)

Income	€	Expenditure	€
Membership fees 2015	6000.00	Board meeting 1	1500.00
Membership fees Bucharest	300.00	Board meeting 2	1500.00
Donations	100.00	Promotion	100.00
		Domain and software	50.00
		Website	100.00
		Legal fees	500.00
		Bank fees	50.00
		Other	1000.00
TOTAL	6400.00	TOTAL	4800.00

Balance

1600.00

The budget presented at the General Assembly anticipated income of 6400 €, expenditure of 4800 € and a positive balance of 1600 € at the end of 2015.

### 3. Balance for the year 2015

Income in 2015 was much higher than expected. Even if 2015 was not a congress year, the total of memberships raised was better than anticipated thanks to the continuous efforts of national committee members to find new members.

#### Balance sheet 2015

Income	€	Expenditure	€
Membership fees 2015 (EU)	8343.72	Board meeting 1 (Luxembourg)	1077.80
Membership fees 2015 (non EU)	75.00	Board meeting 2 (UK)	1915.45
Membership fees 2016	75.00	Website	350.00
		Change of address and statutes	500.06
		Bank fees	17.00
		Visa fees	12.00
		Loan for congress in Vienna	3000.00
<b>TOTAL</b>	<b>8493.72</b>	<b>TOTAL</b>	<b>6872.31</b>

Balance 1621.41

Expenditure is also higher than initially expected due to a loan of 3000 € granted to the organisation committee in Vienna for the preparation of the next congress in May 2016. This loan will be paid back after the congress.

At the end of the year 2015 there was a positive balance of 1621.41 € in the current account of HOPE.

### 4. Handing-over of the treasury of HOPE

On 20 December 2014, a meeting was held in Luxembourg between former treasurer Maria Schmidt on the one hand, and new treasurer Robert Kirsch and deputy treasurer Danielle Bailleux on the other hand. Several Skype meetings followed to ensure a smooth handing-over of the treasury of HOPE.

At the end of 2014, a new current account was opened at the "Banque et Caisse d'Epargne de l'Etat" (BCEE).

### **Details of HOPE's current account**

Name: H.O.P.E.  
Bank: Banque et Caisse d'Epargne de l'Etat (BCEE)  
IBAN : LU19 0019 4455 9201 4000  
BIC : BCEELULL

Former treasurer Maria Schmidt made 5 transfers to the new account in Luxembourg during 2015.

<b>Dates</b>	<b>Transfer</b>	<b>Amount (€)</b>
30.01.2015	Transfer 1	9900.00
05.02.2015	Transfer 2	9700.00
05.02.2015	Transfer 3	9900.00
27.03.2015	Transfer 4	9500.00
26.05.2015	Transfer 5	1500.00
TOTAL		40500.00

The assets of HOPE were transferred to a savings account. They generated 9.38 € in interest during 2015.

### **Details of HOPE's savings account**

Name: H.O.P.E.  
Bank: Banque et Caisse d'Epargne de l'Etat (BCEE)  
IBAN : LU60 0019 8612 2329 3000  
BIC : BCEELULL

The savings account showed a positive balance of 40509.38 € at 31 December 2015.

## 5. Estimated budgets 2016 and 2017

During the board meeting in Deal (UK) in October 2015, the following budget plan for 2016 was approved. It is an estimated budget that will be discussed at the 2016 General Assembly in Vienna. It may be adapted to suit future needs.

The board of HOPE took the decision to follow a "black zero" philosophy for the following years, which means that budgets should be balanced.

### Estimated budget 2016

Income		Expenditures	
Membership fees (donations)	6500.00	Bank fees	100.00
Reimbursement of loan	3000.00	Board meeting Vienna	1000.00
		Board meeting 2	1600.00
		Meetings Vienna (room rent)	200.00
		CM Vienna (dinner)	800.00
		CM Vienna (extra night)	1800.00
		Webmaster	600.00
		Website	100.00
		Printing material	200.00
		Legal fees	800.00
		Costs related to congress	500.00
		New projects and activities	1000.00
		Unforeseen	800.00
<b>TOTAL</b>	<b>9500.00</b>	<b>TOTAL</b>	<b>9500.00</b>
		Balance	<b>0.00</b>

The budget plan anticipates the reimbursement of the loan of 3000 € and the collection of membership fees of at least 6500 €. If the positive trend of 2015 is confirmed, membership fees could even be higher.

The budget plan 2016 reflects the support the board of HOPE wants to give to committee members. An estimated 2400 € will be used to invite committee members to a dinner during the congress and to pay for one extra night's accommodation, as they will have to arrive one day earlier to attend meetings.

The budget plan 2016 also reflects the will of the board of HOPE to develop new projects and activities that fall within the mission of HOPE. There is an amount of 1000 € in the budget for this item.

The budget plan for 2017 is an estimated budget that will be discussed at the 2016 General Assembly in Vienna. It may be adapted to suit future needs.

### Estimated budget 2017

Income		Costs	
Membership fees (donations)	7000,00	Bank fees	100,00
		BM 1	1600,00
		BM 2	1600,00
		Website and digital solutions	200,00
		Printing material/Gadgets	500,00
		Legal fees	300,00
		Projects and Activities	1500,00
		Unforsean	1200,00
<b>TOTAL</b>	<b>7000,00</b>	<b>TOTAL</b>	<b>7000,00</b>
		Balance	<b>0,00</b>

## 6. Conclusion and comments

At the end of 2015 the current account of HOPE shows a positive balance of 1621.41 €. The savings account of HOPE has a positive balance of 40509.38 €.

The estimated budget for 2016 anticipates income of 9500 €. The expected income includes reimbursement of the loan of 3000 € given to the organizer of the 2016 congress in Vienna. Expenditure of 9500 € is expected.

The positive balance of 2015 can be added to the budget plan for 2016 and/or 2017. Or it can be transferred to the savings account and kept in reserve for future use.

HOPE has no income other than the fees paid by its members. Without the constant efforts of the board of HOPE and national committee members to collect membership fees, the organization could not maintain its activities.

Luxembourg, 10<sup>th</sup> February



Robert Kirsch, Treasurer of HOPE